

REDEVELOPMENT AGENCY

Kathy Thomas

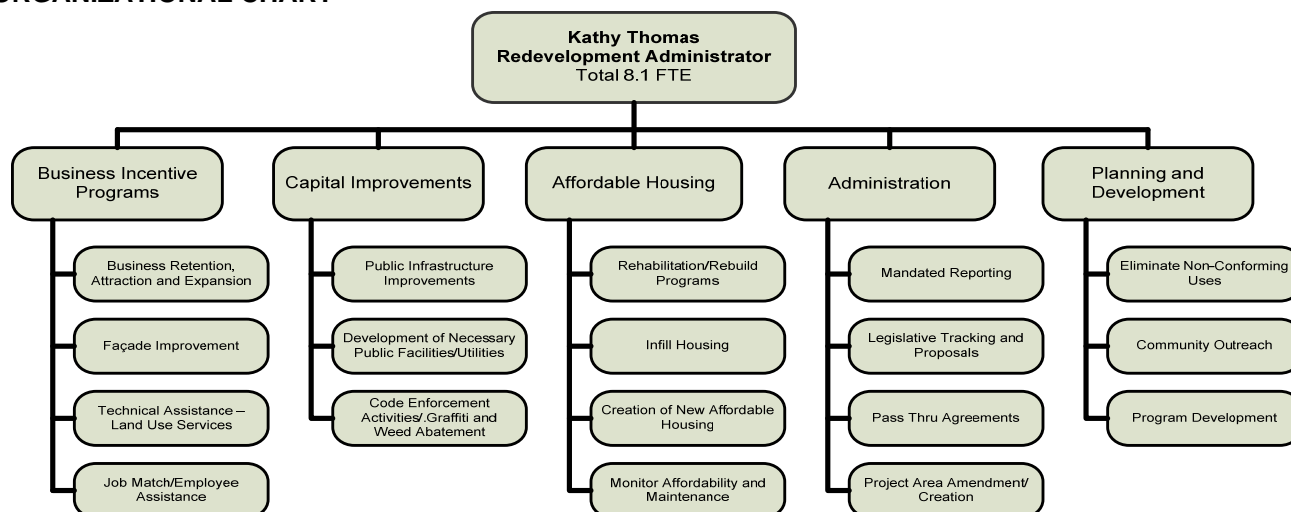
MISSION STATEMENT

The County of San Bernardino Redevelopment Agency (CoRDA) serves to assist in improving the quality of life within established redevelopment project areas by: improving and constructing infrastructure, retaining and expanding opportunities for existing businesses, attracting new businesses, creating new job opportunities, improving living conditions of residences, and creating new affordable housing. Through coordinated efforts with other County departments, the Agency can implement programs and projects that foster economic opportunities in unincorporated communities.

STRATEGIC GOALS

1. Develop and implement inclusionary and replacement housing programs and projects for citizens within the redevelopment project area.
2. Assist in the development of capital improvements to eliminate and prevent the acceleration of physical blight.
3. Assist in the development of business incentive programs to reconstruct, upgrade and expand commercial areas.
4. To effectuate the comprehensive planning, redesign, re-planning, reconstruction, and/or rehabilitation of project areas.

ORGANIZATIONAL CHART



SUMMARY OF BUDGET UNITS

2007-08				
	Appropriation	Revenue	Fund Balance	Staffing
Redevelopment				
Speedway Project Area	65,759,453	14,027,786	51,731,667	8.1
Cedar Glen Project Area	9,878,195	403,250	9,474,945	-
VVEDA Project Area	1,056,238	155,550	900,688	-
Mission Boulevard Joint Project Area	129,016	22,570	106,446	-
Proposed Bloomington Project Area	183,032	-	183,032	-
Proposed Cajon Project Area	261,830	-	261,830	-
Total	77,267,764	14,609,156	62,658,608	8.1

Detailed information for each budget unit follows, along with a description of the services provided, budget unit history and applicable performance measures.



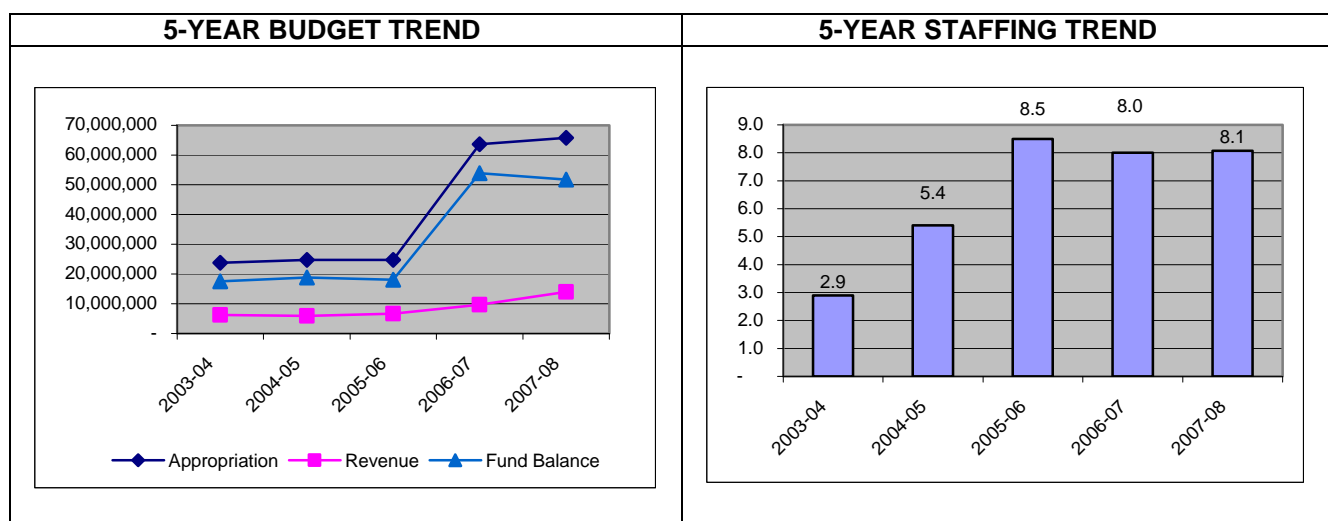
Speedway Project Area

DESCRIPTION OF MAJOR SERVICES

In 1995, the former Kaiser Steel Mill site and other blighted industrial properties in its vicinity were formed to create the San Sevaire Redevelopment Project Area, currently known as the *Speedway Redevelopment Project Area* (Speedway). The Speedway was amended in 2004 and 2005 to add additional territory resulting in a total acreage of 3,426 acres.

San Sevaire Bond Series 2005 A was funded in December, 2005 with net proceeds of \$34,691,164. Projects to be undertaken with these bond proceeds include assistance in the improvement of public infrastructure (work on the Etiwanda/San Sevaire Flood Control Channel (South), West Fontana Flood Control Channel, road work on the Cherry/I-10 interchange, road construction on Cherry and San Bernardino Avenues), the development of public facilities such as the construction of a fire station, land acquisition, and economic incentives for businesses within the project area and acquisition of new business for the area. Proceeds allocated for housing projects will be used for home rehabilitation programs, land acquisition, infill housing programs and affordable housing development assistance.

BUDGET HISTORY



PERFORMANCE HISTORY

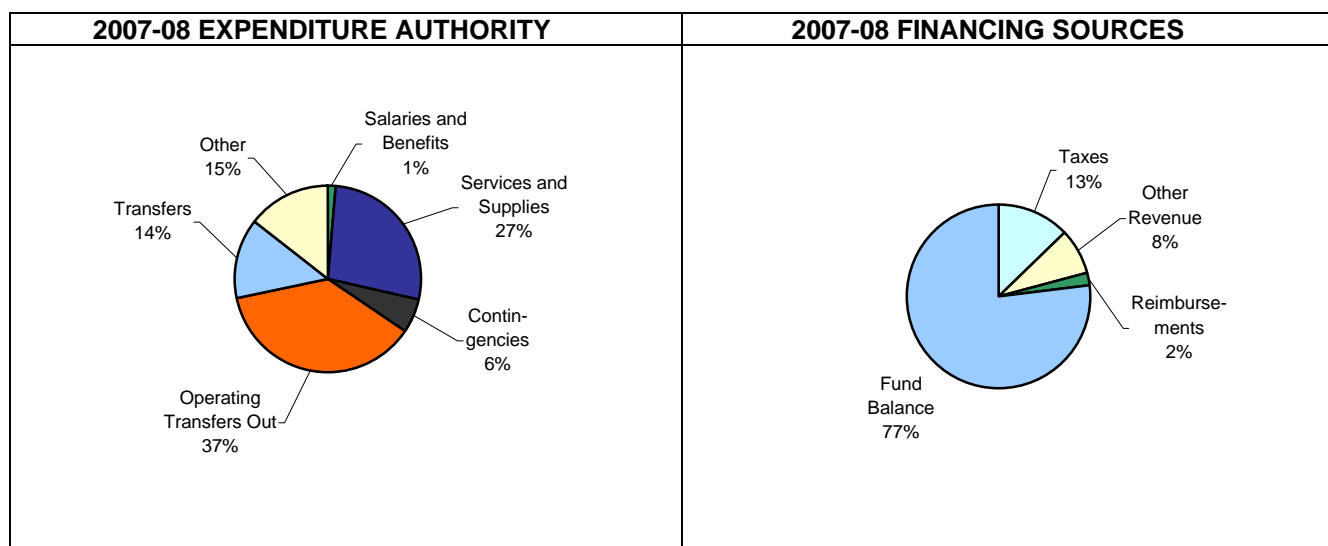
	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Modified Budget	2006-07 Actual
Appropriation	10,200,861	9,387,758	6,243,814	63,651,729	18,281,948
Departmental Revenue	8,325,849	9,796,641	43,657,573	9,744,708	14,007,700
Fund Balance				53,907,021	
Budgeted Staffing				8.0	

In accordance with section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in these funds are typically less than budget. The amount not expended in 2006-07 has been re-appropriated in the 2007-08 budget.

The Agency saw a large increase in revenue in 2005-06 due to the San Sevaire Bond Series 2005 A being funded in December 2005 with net proceeds of \$34,691,164. 2006-07 actual revenue was higher than budgeted due to actual tax increment being higher than anticipated.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Redevelopment Agency
FUND: San Seavine Project Area

BUDGET UNIT: DBR, SPD, SPE, SPF & SPH
FUNCTION: General
ACTIVITY: Other General

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Actual	2006-07 Final Budget	2007-08 Final Budget	Change From 2006-07 Final Budget
Appropriation							
Salaries and Benefits	191,736	349,242	637,585	508,835	800,960	928,317	127,357
Services and Supplies	1,511,268	2,308,372	1,072,206	475,374	19,514,103	18,351,009	(1,163,094)
Central Computer	558	317	145	4,418	4,418	9,203	4,785
Other Charges	1,583,359	1,648,769	1,909,571	3,797,350	3,851,592	3,758,750	(92,842)
Land and Improvements	-	-	2,666,186	7,082,238	4,500,000	6,000,000	1,500,000
Equipment	-	-	14,388	-	-	-	-
Transfers	3,908,034	471,924	454,027	3,010,406	5,078,848	9,201,576	4,122,728
Contingencies	-	-	-	-	1,603,077	3,891,241	2,288,164
Total Exp Authority	7,194,955	4,778,624	6,754,108	14,878,621	35,352,998	42,140,096	6,787,098
Reimbursements	(302,294)	(202,237)	(719,979)	(527,562)	(1,188,998)	(1,392,212)	(203,214)
Total Appropriation	6,892,661	4,576,387	6,034,129	14,351,059	34,164,000	40,747,884	6,583,884
Operating Transfers Out	3,308,200	4,811,371	209,685	3,930,889	29,446,971	25,011,569	(4,435,402)
Total Requirements	10,200,861	9,387,758	6,243,814	18,281,948	63,610,971	65,759,453	2,148,482
Departmental Revenue							
Taxes	4,735,235	4,661,700	12,785,281	15,843,219	5,395,500	8,574,336	3,178,836
Use of Money and Prop	356,437	396,409	1,185,010	2,486,621	511,100	1,094,700	583,600
State, Fed or Gov't Aid	217	170	3,818	2,502	-	-	-
Current Services	-	(73,009)	(106,996)	(88,031)	-	-	-
Other Revenue	760	-	(5,110,390)	(7,878,783)	-	600,000	600,000
Other Financing Sources	-	600,000	34,691,165	-	-	-	-
Total Revenue	5,092,649	5,585,270	43,447,888	10,365,528	5,906,600	10,269,036	4,362,436
Operating Transfers In	3,233,200	4,211,371	209,685	3,642,172	3,797,350	3,758,750	(38,600)
Total Financing Sources	8,325,849	9,796,641	43,657,573	14,007,700	9,703,950	14,027,786	4,323,836
Fund Balance					53,907,021	51,731,667	(2,175,354)
Budgeted Staffing					8.0	8.1	0.1

Salaries and benefits of \$928,317 fund 8.1 positions and are increasing by \$127,357. The increased cost for salaries and benefits is the result of the Board approved (January 30, 2007, Item 52) reclassification of five ECD Analyst II positions to four Development Specialist positions and one Supervising Development Specialist position, the budgeting of staff overtime (0.1), negotiated labor agreement increases, and increases in retirement.



Services and supplies of \$18,351,009 include the budgeting of undesignated fund balance, various costs associated with improving the area around the California Speedway, and miscellaneous office expenses. Services and supplies have decreased by \$1,163,094 generally due to a decrease in costs associated with 2005 Bond Proceeds recognized in 2006-07 which are not anticipated in 2007-08.

Other charges of \$3,758,750 represent debt service payments. Other charges saw a decrease of \$92,842 due to decreases in interest on a County loan for administrative charges.

Land and improvements of \$6,000,000 include costs associated with the Rosemary/Iris Voluntary Sale Program and commercial/industrial land acquisitions. The increased cost of \$1,500,000 is represented by an increase of \$4.0 million for the commercial/industrial land acquisitions offset by a reduction in land acquisition for the Rosemary/Iris Voluntary Sale Program by \$2.5 million.

Transfers of \$9,201,576 to other county departments represent various costs, which include road projects, administrative charges, and storm drainage construction. Transfers have increased by \$4,122,728 primarily for road projects, flood control projects, and increases in administrative charges.

Contingencies of \$3,891,241 include funds held by the Trustee, Bank of NY for the 2005 Series A Tax Allocation Bonds. Contingencies increased \$2,288,164 due to a higher reserve requirement on the 2005 Bonds.

Reimbursements of \$1,392,212 primarily represent reimbursements from other Redevelopment Agency project funds to the Speedway administrative fund for staff charges. The increase in reimbursements of \$203,214 includes increases from other RDA project funds in the amount of \$154,564 for administrative charges and \$48,650 increase from the Economic Development Agency for lease costs.

Operating transfers out of \$25,011,569 generally represent payments to County Fire for construction of a fire station and payments to others for a variety of projects. Operating transfers out have decreased by \$4,435,402 as 2005 Series A Tax Allocation Bond proceeds have been used in 2006-07.

Departmental revenue of \$14,027,786 primarily reflects tax increment and interest revenue. The increase in revenue of \$4,323,836 represents an anticipated increase in tax increment and interest revenue.

PERFORMANCE MEASURES			
Description of Performance Measure	2006-07 Projected	2006-07 Actual	2007-08 Projected
The number of applicants assisted in the Cedar Glen Housing Programs (Home Rehabilitation Loan and Grant Program and Land Use Services Program).	New	New	10
The number of applicants assisted in the Façade Improvement Program.	New	New	10
The number of applicants assisted in the Volunteer Demolition Grant Program.	New	New	10
The number of properties acquired as part of the Rosemary/Iris Voluntary Sales program to alleviate incompatible land use.	20	20	40

